

VANZO HOLDINGS BERHAD
[Registration No.: 202301051922 (1545836-M)]
("Vanzo" or "the Company")
(Incorporated in Malaysia)

MINUTES OF THE SECOND ANNUAL GENERAL MEETING ("2ND AGM" OR "THE MEETING") OF THE COMPANY HELD AT GENO HOTEL, TAURUS ROOM, LEVEL 1, JALAN SUBANG MAS, TAMAN SUBANG MAS, 47620 SUBANG JAYA, SELANGOR, MALAYSIA ("MEETING VENUE") ON THURSDAY, 27 MARCH 2026 AT 10:00 A.M.

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|--|---|
| DIRECTORS PRESENT | : Mr. Lim Seng Lee <i>(Independent Non-Executive Chairman)</i> |
| | Mr. Wong Liang Tzer <i>(Non-Independent Executive Director / Managing Director)</i> |
| | Mr. Tan Chin Soon <i>(Non-Independent Executive Director)</i> |
| | Mr. Ng Yee Heng <i>(Executive Director)</i> |
| | Ms. Choo Foong Ling <i>(Independent Non-Executive Director)</i> |
| | Ms. Wong Phait Lee <i>(Independent Non-Executive Director)</i> |
| | Mr. Tan Kea Yong <i>(Independent Non-Executive Director)</i> |
| | Ms. Choe Sook Ling <i>(Non-Independent Non-Executive Director)</i> |
| MEMBERS / PROXIES / CORPORATE REPRESENTATIVES | : As per the summary of Attendance List |
| IN ATTENDANCE | : Ms. Teo Soon Mei - <i>Company Secretary</i> Ms. Lim Jia Huey - <i>Company Secretary</i> |
| EXTERNAL AUDITORS | : Mr. Chua Kah Chun - <i>Representative from Messrs. Ecovis Malaysia PLT</i> Ms. Tai Yi Ling - <i>Representative from Messrs. Ecovis Malaysia PLT</i> |
| POLL ADMINISTRATOR | : Propoll Solutions Sdn. Bhd. <i>(Representatives as per the attendance list)</i> |
| SCRUTINEERS | : Symphony Corporate Services Sdn. Bhd. <i>(Representatives as per the attendance list)</i> |
| BY INVITATION | : Mr. Lim Yue Chuan, Kent - <i>Chief Financial Officer</i> Ms. Gan Shy Yin - <i>Head of Operations</i> Ms. Apple Kong Mei Ping - <i>Retail Operation Manager</i> Ms. Tan Phei Shan, Michelle - <i>Representative from M & A Securities Sdn. Bhd., the Admission Sponsor</i> Ms. Tang Phui San - <i>Representative from Amerits Corporate Sdn. Bhd.</i> Ms. Afiqah Binti Abu Hanipah - <i>Representative from Amerits Corporate Sdn. Bhd.</i> |

COMMENCEMENT OF MEETING

With the permission of the shareholders, the 2nd AGM commenced at 10:00 a.m..

CHAIRMAN'S OPENING REMARK

The Chairman of the Board, Mr. Lim Seng Lee ("**Chairman**" or "**Mr. Lim**"), chaired the 2nd AGM ("**the Meeting**"). The Chairman extended a warm welcome to all members and proxies present at the Meeting.

The Chairman then introduced his fellow Directors, the Company Secretary, the Chief Financial Officer, representatives from the Company's External Auditors and the Admission Advisor and/or Sponsor, who were present at the Meeting.

QUORUM

The Chairman then called upon the Company Secretary to confirm the presence of a requisite quorum. The Company Secretary informed the Meeting that according to Clause 66.1 of the Company's Constitution, two (2) members personally present, in person or by proxy, shall constitute a quorum for a general meeting.

The Company Secretary then informed that twenty (20) valid proxy forms have been received from 20 shareholders, representing a total of 329,618,400 shares or approximately 70.62% of the total number of issued shares of the Company, within the stipulated prescribed period of forty-eight (48) hours prior to the time for convening this Meeting. The Company Secretary announced that based on the registration data given by the Poll Administrator, a total of thirty-two (32) members and/or proxies have registered and attending the 2nd AGM in person.

Accordingly, the Company Secretary confirmed the presence of the requisite quorum at the commencement of the Meeting and the Chairman then called the Meeting to order.

POLLING AND PROCEEDING

Before the Chairman proceeded further with the first agenda of the Meeting, he briefed the shareholders and/or proxies on the poll voting procedures and other administrative matters for the 2nd AGM as follows: -

- (a) Pursuant to Rule 8.31A of the ACE Market Listing Requirement ("**ACE Market LR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), all resolutions set out in the Notice of the Meeting shall be voted by way of poll and the Company must appoint at least one (1) Independent Scrutineer to validate the votes cast at this Meeting.
- (b) In compliance with the ACE Market LR of Bursa Securities and pursuant to Clause 71.1 of the Company's Constitution, the Chairman directed the voting on all resolutions as set out in the Notice of the Meeting to be conducted by way of poll.
- (c) It was noted that certain shareholders have appointed the Chairman as their proxy to vote at this Meeting for and on their behalf, the Chairman would cast their votes in accordance with the instructions provided by those shareholders.
- (d) The Company has appointed **Propoll Solutions Sdn. Bhd.** ("**Propoll**") as the Poll Administrator to conduct the poll by way of electronic voting, and **Symphony Corporate Services Sdn. Bhd.** as the Independent Scrutineer to verify and validate the poll results of the Meeting in accordance with the ACE Market LR.

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- (e) The shareholders, proxies or corporate representatives may raise their questions after each of the item on the Agenda have been tabled, and put to this Meeting for consideration.
- (f) The electronic voting polling process for each resolution would commence immediately after it was tabled at the Meeting, upon the Chairman's announcement of the commencement of the polling session for that resolution.

The Chairman further reminded that the attendance of the Meeting was strictly limited to the Company's shareholders, proxies, and authorised representatives of corporate shareholders who had registered to participate in the Meeting. He added that the discussions at the Meeting was deemed confidential and only for the knowledge of the relevant parties. As such, any forms of visual or audio recording was strictly prohibited during the Meeting, unless the Company's written consent had been obtained prior to the Meeting.

With the permission of the Meeting, the Chairman invited the representative from Propoll, the Poll Administrator to brief the shareholders and proxies on the procedures for electronic voting process. A short video clip was presented on screen by Propoll to guide shareholders and proxies on the procedures to cast their votes using the remote voting device, followed by a live demonstration. The Chairman thereafter thanked Propoll for the briefing and demonstration.

NOTICE

The Notice of the Meeting dated 29 January 2026, having been issued and circulated together with the Annual Report of the Company to all the eligible shareholders of the Company, within the prescribed period in accordance with the Company's Constitution, was with the permission of the Meeting, taken as read.

The Chairman informed the Meeting that Ms. Gan Shy Yin and Ms. Apple Kong Mei Ping, both being the shareholders of the Company, had indicated their willingness and consent to act as proposer and/or seconder for the motions of all resolutions as stated in the Notice of the meeting in accordance with their letter of consent received by the Company.

It was recorded that the motions under Ordinary Resolutions 1 to 6 as set out in the Notice to be tabled at the Meeting, were proposed by Ms. Gan Shy Yin, and seconded by Ms. Apple Kong Mei Ping.

The Chairman then proceeded with the Agendas of the Meeting.

AGENDA 1 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements of the Company for the financial year ended 30 September 2025 together with the Reports of the Directors and Auditors thereon ("**AFS 2025**") were tabled for discussion.

The Chairman informed the Meeting that the AFS 2025 was made available to all shareholders on the Company's website. It was noted that the Group's performance for the financial year ended 30 September 2025 was disclosed in the Management Discussion and Analysis section in the Annual Report 2025.

The Chairman further informed that no questions had been received from shareholders prior to the Meeting in relation to this Agenda item.

The floor was then opened for questions from shareholders and proxies.

The questions and responses raised during this session were recorded and attached to this Minutes as "**Annexure A**".

The Chairman informed that this Agenda item was meant for discussion only in accordance with the provision of Section 340 of the Companies Act 2016, which shareholders' approval is not required for the Audited Financial Statements. Hence, this Agenda item would not be put forward for voting.

Since there were a proposer and a seconder for this item at the Meeting, the Chairman declared that the Audited Financial Statements for the financial year ended 30 September 2025 together with the Reports of the Directors and Auditors were deemed received.

At this juncture, the Chairman handed over the chair to the Executive Director of the Company, Mr. Ng Yee Heng ("**Mr. Ng**") to continue with Agenda 2 as this Agenda was deemed related to himself being one of the interested Directors of the Company.

AGENDA 2 ORDINARY RESOLUTION 1

TO APPROVE THE PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FOR AN AMOUNT OF UP TO RM246,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS ON A MONTHLY BASIS FOR THE PERIOD FROM 28 MARCH 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2027, IN SUCH PROPORTIONS AND MANNER AS THE DIRECTORS MAY DETERMINE AS FOLLOWS: -

| No | Type of Director | Non-Executive Directors' Fee of the Company (RM) |
|-------|---|--|
| 1 | Chairman of the Board | 60,000.00 |
| 2 | Independent Non-Executive Directors | 144,000.00 |
| 3 | Non-Independent Non-Executive Directors | 42,000.00 |
| Total | | 246,000.00 |

AND THAT TO APPROVE THE NON-EXECUTIVE DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) FOR AN AMOUNT OF UP TO RM15,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY ON A MONTHLY BASIS FOR THE PERIOD FROM 28 MARCH 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2027, IN SUCH PROPORTIONS AND MANNER AS THE DIRECTORS MAY DETERMINE AS FOLLOWS:-

| No | Type of Director | Non-Executive Directors' Benefits of the Company (RM) |
|-------|---|---|
| 1 | Chairman of the Board | 3,000.00 |
| 2 | Independent Non-Executive Directors | 9,000.00 |
| 3 | Non-Independent Non-Executive Directors | 3,000.00 |
| Total | | 15,000.00 |

Mr. Ng then took over the chair and proceeded with the Agenda at hand. He then informed the Meeting that the Agenda item 2 was to approve the payment of Non-Executive Directors' Fees and Benefits (excluding Directors' Fees) for an amount up to RM246,000.00 and RM15,000.00 respectively, payable to the Non-Executive Directors of the Company on a monthly basis for the period from 28 March 2026 until the next Annual General Meeting of the Company in such proportions and manner as the directors may determine, under Ordinary Resolution 1.

Mr. Ng informed that, in determining the total estimated amount of the Directors' Fees and Benefits, the Board had considered the current Board size and number of scheduled Board

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and Committee Meetings to be held. This resolution was to facilitate payment of Directors' Fees and Benefits to the Non-Executive Directors of the Company for the financial year 2026/2027.

It was noted that the interested Independent Non-Executive Director had abstained from all deliberations and voting on this Agenda item.

Mr. Ng then invited questions from the floor in relation to this Agenda item.

As there were no questions raised and upon having a proposer and seconder for all the resolutions as tabled earlier, Mr. Ng handed over the chair to the Chairman for poll voting. The Chairman then put the Ordinary Resolution 1 to the Meeting for approval and he declared the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 1 was carried as follows:-

ORDINARY RESOLUTION 1:

TO APPROVE THE PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FOR AN AMOUNT OF UP TO RM246,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS ON A MONTHLY BASIS FOR THE PERIOD FROM 28 MARCH 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY.

AND THAT TO APPROVE THE NON-EXECUTIVE DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) FOR AN AMOUNT OF UP TO RM15,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY ON A MONTHLY BASIS FOR THE PERIOD FROM 28 MARCH 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY.

The Meeting **RESOLVED**:-

THAT the payment of Non-Executive Directors' Fees for an amount of up to RM246,000.00 payable to Non-Executive Directors on a monthly basis for the period from 28 March 2026 until the next Annual General Meeting ("**AGM**") of the Company, in such proportions and manner as the Directors may determine as follows be and is hereby approved:-

| No | Type of Director | Non-Executive Directors' Fee of the Company (RM) |
|--------------|---|--|
| 1 | Chairman of the Board | 60,000.00 |
| 2 | Independent Non-Executive Directors | 144,000.00 |
| 3 | Non-Independent Non-Executive Directors | 42,000.00 |
| Total | | 246,000.00 |

AND THAT the payment of Non-Executive Directors' Benefits (excluding Directors' Fees) for an amount of up to RM15,000.00 payable to Non-Executive Directors of the Company on a monthly basis for the period from 28 March 2026 until the next AGM of the Company to be held in year 2027, in such proportions and manner as the Directors may determine as follows be and is hereby approved:-

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| No | Type of Director | Non-Executive Directors' Benefits of the Company (RM) |
|----|---|---|
| 1 | Chairman of the Board | 3,000.00 |
| 2 | Independent Non-Executive Directors | 9,000.00 |
| 3 | Non-Independent Non-Executive Directors | 3,000.00 |
| | Total | 15,000.00 |

The Meeting then proceeded to the next item on the Agenda.

AGENDA 3 ORDINARY RESOLUTION 2

TO RE-ELECT MR. WONG LIANG TZER, THE RETIRING DIRECTOR, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Chairman informed the Meeting that Ordinary Resolution 2 on the Agenda was in respect of the re-election of Mr. Wong Liang Tzer, the Director of the Company, who retired pursuant to Clause 84.1 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then informed the Meeting that the profile of Mr. Wong Liang Tzer was disclosed under the Directors' Profile section on page 5 of the Company's Annual Report 2025. It was noted that the Board had unanimously recommended the re-election of Mr. Wong Liang Tzer under Ordinary Resolution 2.

The Chairman then invited questions from the floor in relation to this Agenda item.

As there were no questions raised and upon having a proposer and seconder for all the resolutions as tabled earlier, the Chairman declared the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 2 was carried as follows:-

ORDINARY RESOLUTION 2:

RE-ELECTION OF MR. WONG LIANG TZER AS A DIRECTOR PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION

The Meeting **RESOLVED**:-

THAT Mr. Wong Liang Tzer, the retiring Director who retires pursuant to Clause 84.1 of the Company's Constitution, be and is hereby re-elected as Director of the Company.

The Meeting then proceeded to the next item on the Agenda.

AGENDA 3 ORDINARY RESOLUTION 3

TO RE-ELECT MR. TAN CHIN SOON, THE RETIRING DIRECTOR, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Chairman informed the Meeting that Ordinary Resolution 3 on the Agenda was in respect of the re-election of Mr. Tan Chin Soon, the Director of the Company, who retired pursuant to Clause 84.1 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then informed the Meeting that the profile of Mr. Tan Chin Soon was disclosed under the Directors' Profile section on page 6 of the Company's Annual Report 2025. It was noted that the Board had unanimously recommended the re-election of Mr. Tan Chin Soon under Ordinary Resolution 3.

The Chairman then invited questions from the floor in relation to this Agenda item.

As there were no questions raised and upon having a proposer and seconder for all the resolutions as tabled earlier, the Chairman declared the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 3 was carried as follows:-

ORDINARY RESOLUTION 3:

RE-ELECTION OF MR. TAN CHIN SOON AS A DIRECTOR PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION

The Meeting **RESOLVED**:-

THAT Mr. Tan Chin Soon, the retiring Director who retires pursuant to Clause 84.1 of the Company's Constitution, be and is hereby re-elected as Director of the Company.

The Meeting then proceeded to the next item on the Agenda.

AGENDA 3 ORDINARY RESOLUTION 4

TO RE-ELECT MR. NG YEE HENG, THE RETIRING DIRECTOR, WHO RETIRES PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Chairman informed the Meeting that Ordinary Resolution 4 on the Agenda was in respect of the re-election of Mr. Ng Yee Heng, the Director of the Company, who retired pursuant to Clause 91 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then informed the Meeting that the profile of Mr. Ng Yee Heng was included under the Directors' Profile section on page 6 of the Company's Annual Report 2025. It was noted that the Board had unanimously recommended the re-election of Mr. Ng Yee Heng under Ordinary Resolution 4.

The Chairman then invited questions from the floor in relation to this Agenda item.

As there were no questions raised and upon having a proposer and seconder for all the resolutions as tabled earlier, the Chairman declared the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 4 was carried as follows:-

ORDINARY RESOLUTION 4:

RE-ELECTION OF MR. NG YEE HENG AS A DIRECTOR PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION

The Meeting **RESOLVED:-**

THAT Mr. Ng Yee Heng, the retiring Director who retires pursuant to Clause 91 of the Company's Constitution, be and is hereby re-elected as Director of the Company.

The Meeting then proceeded to the next item on the Agenda.

AGENDA 4 ORDINARY RESOLUTION 5

TO RE-APPOINT MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman presented the next item on Agenda in respect of the re-appointment of Messrs. Ecovis Malaysia PLT as the Auditors of the Company until the conclusion of the next Annual General Meeting and to grant authority to the Directors to fix their remuneration. The Chairman informed that Messrs. Ecovis Malaysia PLT had expressed their willingness to continue in office until the conclusion of the next Annual General Meeting under Ordinary Resolution 5.

The Chairman then invited questions from the floor in relation to this Agenda item.

The question and response raised during this session was recorded and attached to this Minutes as "**Annexure A**".

Since all resolutions had been duly proposed and seconded, the Chairman declared the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 5 was carried as follows:-

ORDINARY RESOLUTION 5:

RE-APPOINTMENT OF MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Meeting **RESOLVED:-**

THAT the retiring Auditors, Messrs. Ecovis Malaysia PLT, having indicated their willingness to continue in office, be and are hereby re-appointed as Auditors of the Company for the ensuing year until the conclusion of the next Annual General Meeting and that the Directors of the Company be authorised to determine their remuneration.

The Meeting then proceeded to the next item on the Agenda.

AGENDA 5 ORDINARY RESOLUTION 6

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

Having concluded the ordinary business of the 2nd AGM, the Chairman proceeded with the Agenda item 5 and informed the Meeting that Ordinary Resolution 6, being a special business item, was to seek shareholders' approval for a renewal of general mandate, which, if passed, would empower the Directors to allot and issue new shares pursuant to Sections 75 and 76 of the Companies Act 2016, not exceeding 10% of the total number of issued shares (excluding treasury shares) of the Company. It was explained that under Rule 7.08 of ACE Market LR of Bursa Securities, the new shares would have to be offered to the existing shareholders of the Company unless there is a direction to the contrary given in the general meeting of the Company.

The Chairman informed that this resolution if passed, would enable the Directors to take swift action in case of a need to issue and allot new shares in the Company to undertake fund raising activities. He then highlighted that should the existing shareholders of the Company approve this Ordinary Resolution 6, they would be waiving their pre-emptive rights pursuant to Section 85(1) of the Companies Act 2016, which then would allow the Directors to issue new shares to any person without having to offer the said new shares equally to all existing shareholders of the Company prior to the issuance.

The Chairman further informed that the full text of the Ordinary Resolution 6 was set out in the Notice of the 2nd AGM. With the permission of the Meeting, the Chairman declared that the full text of the Ordinary Resolution 6 as set out in the notice of the 2nd AGM was taken as read.

The Chairman then invited questions from the floor in relation to this Agenda item.

The question and response raised during this session were recorded and attached to this Minutes as "**Annexure A**".

Since there was a proposer and a seconder for this item at the Meeting, the Chairman declared that the commencement of the poll for this Agenda item. Shareholders and proxies were requested to cast their votes using the remote voting device by pressing "1" to vote **FOR** and "2" to vote **AGAINST**.

Upon the conclusion of the polling process, the poll was declared closed. The results of the poll, as tabulated by the Poll Administrator and verified by the Scrutineer, were then displayed on the screen for the information of the Meeting. Based on the poll results as

set out in "**Annexure B**", the Chairman declared that the Ordinary Resolutions 6 was carried as follows:-

ORDINARY RESOLUTION 6:

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The Meeting **RESOLVED**:-

THAT subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company, the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and approvals of the relevant government and/or regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("**New Shares**") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued, to be subscribed under any rights granted, to be issued from the conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding any treasury shares) for the time being ("**Proposed General Mandate**");

THAT the existing shareholders of the Company do hereby waive their pre-emptive rights pursuant to Section 85(1) of the Act read together with Rule 7.08 of the Listing Requirements of Bursa Securities and the Company's Constitution to be offered the New Shares to be allotted and issued under the Proposed General Mandate, which rank equally with the existing issued shares in the Company;

THAT such approval on the Proposed General Mandate shall continue to be in force until-

- a) the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation for such new Shares on Bursa Securities;

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities;

AND THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.

The Meeting then proceeded to the next item on the Agenda.

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**AGENDA 6 TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE HAS BEEN GIVEN
IN ACCORDANCE WITH THE COMPANY'S CONSTITUTION AND/OR THE
COMPANIES ACT 2016**

The Chairman informed that the final item of the Agenda was to transact any other business of which due notice have been given in accordance with the Companies Act 2016 and the Company's Constitution.

The Chairman further informed the Meeting that the Company Secretary had confirmed that no notice was received from the shareholders to transact any other ordinary business.

CLOSURE AND TERMINATION

The Chairman informed that the Meeting have dealt with all the Agendas as set out in the Notice of the 2nd AGM and declared that all resolutions as tabled and voted on at this Meeting carried.

The Chairman then concluded the meeting and declared the meeting closed at 10:38 a.m..

The Chairman then thanked all shareholders, proxies and invitees for their attendance and announced the end of the Meeting.

SIGNED AS A CORRECT RECORD

-signed-

LIM SENG LEE
CHAIRMAN

Dated: 23 April 2026

VANZO HOLDINGS BERHAD
[Registration No.: 202301051922 (1545836-M)]
("the Company")
(Incorporated in Malaysia)

QUESTIONS AND ANSWERS SESSION DURING THE SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT GENO HOTEL, TAURUS ROOM, LEVEL 1, JALAN SUBANG MAS, TAMAN SUBANG MAS, 47620 SUBANG JAYA, SELANGOR, MALAYSIA ON THURSDAY, 27 MARCH 2026 AT 10:00 A.M.

The following questions/statements were raised during the 2nd AGM of the Company by the shareholders and/or proxies. Mr. Lim Yue Chuan ("**Mr. Kent Lim**"), the Chief Financial Officer of the Company and Ms. Teo Soon Mei ("**Ms. Teo**"), the Company Secretary had summarised and responded to the answers as follows: -

AGENDA 1: TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

Question 1

Has management prepared a presentation on the Company's business overview? Further, with reference to the body perfume launched in conjunction with Visit Malaysia 2026, could the Company provide details on its sales performance to date, as well as the production cost, research and development cost, and break-even volume?

Mr. Kent Lim: No presentation on the Company's business overview had been prepared for this Meeting. The Company's performance can be found in the Annual Report. In view that the body perfume is newly launched this month, the Company has no figures at hand and was unable to provide details on the sales performance to date, production cost, research and development cost, and break-even volume of the body perfume at this juncture, the relevant information was not yet available.

Question 2

Does the Company plan to expand its kiosk presence to tourist locations in conjunction with the Visit Malaysia 2026 campaign and accelerate such expansion, given that the Company currently operates only a limited number of kiosks in shopping malls? Are there any plans to introduce air or car diffuser product packaging in conjunction with the Visit Malaysia 2026 campaign?

Mr. Kent Lim: The proposed expansion into tourist locations forms part of the Company's plans and shareholders would be duly informed of any further developments in due course. The initiatives in relation to product packaging for the Visit Malaysia 2026 campaign are currently in the pipeline.

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Question 3

What is the overseas contribution to sales and is it profitable?

Mr. Kent Lim: The overseas sales contributed approximately 1% of Group's total revenue. The overseas segment is presently operating at break-even and remains at an exploratory stage. The Company continues to prioritise the Malaysian market in view of its larger market potential. Based on Nielson Report, research conducted by Independent Market Researcher during Initial Public Offering, the estimated total market size is approximately RM388 million as at 2026, whereas the Company's current revenue stands at approximately RM60 million for the financial year ended 30 September 2025 ("**FYE 2025**"), thereby indicating potential for further business expansion.

Question 4

What is the principal business of the Company and was there any other core business segments apart from its existing operations? What is the number of competitors in the current market?

Mr. Kent Lim: The Company's core business remains in air fragrance products for the automotive industry, with no expansion into other product lines at this juncture. The Company is, however, exploring opportunities in office and indoor fragrance solutions, with initial initiatives underway. The market comprises approximately five to ten key competitors.

Question 5

What are the product costs, retail prices, and expected lifespan of the Company's products?

Mr. Kent Lim: The products have a gross profit margin of approximately 50% to 55%, are retailed at RM30 to RM50, and have a typical product lifespan of one to two months.

Question 6

What is the Company's market share in Malaysia?

Mr. Kent Lim: Based on available 2023 Nielsen market data, the Company holds approximately 13.3% of the Malaysian air fragrance market.

VANZO HOLDINGS BERHAD
[Registration No.: 202301051922 (1545836-M)]
("the Company")
(Incorporated in Malaysia)

QUESTIONS AND ANSWERS SESSION DURING THE SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT GENO HOTEL, TAURUS ROOM, LEVEL 1, JALAN SUBANG MAS, TAMAN SUBANG MAS, 47620 SUBANG JAYA, SELANGOR, MALAYSIA ON THURSDAY, 27 MARCH 2026 AT 10:00 A.M.

AGENDA 4: TO RE-APPOINT MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Question 7

How much is the audit fee for the FYE 2025 payable to the External Auditors of the Company?

Mr. Kent Lim: The audit fees payable to the Company's External Auditors, Messrs. Ecovis Malaysia PLT in respect of the FYE 2025, amounted to approximately RM150,000 on group basis per year.

AGENDA 5: AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

Question 8

Were there any new shares issue for the FYE 2025? Whether the Company has any treasury shares?

Ms. Teo: No new shares were issued in the Company pursuant to the General Mandate granted to the Directors at the last annual general meeting ("**AGM**") of the Company held on 21 February 2025. As the Company has not undertaken any share buy-back since incorporation, there were no treasury shares held by the Company at this juncture.

ANNEXURE B

VANZO HOLDINGS BERHAD (202301051922 (1545836-M))

SECOND ANNUAL GENERAL MEETING

GENO HOTEL, TAURUS ROOM, LEVEL 1, JALAN SUBANG MAS, TAMAN SUBANG MAS, 47620 UEP SUBANG JAYA,
SELANGOR, MALAYSIA.

Friday, 27 March 2026 at 10:00 AM

RESULT ON VOTING BY HEAD COUNT

| RESOLUTION | VOTED | NO. OF SHAREHOLDERS / UNITHOLDERS | NO. OF SHARES / UNITS | % OF SHARES / UNITS | ABSTAIN * NO. OF SHARES / UNITS |
|---|--------------|--|------------------------------|----------------------------|--|
| ORDINARY RESOLUTION 1 TO APPROVE THE PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES. | FOR | 27 | 270,015,610 | 100.000000 | 62,180,000 |
| | AGAINST | 0 | 0 | 0.000000 | |
| ORDINARY RESOLUTION 2 REELECTION OF MR. WONG LIANG TZER AS A DIRECTOR PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION. | FOR | 26 | 332,052,700 | 100.000000 | 0 |
| | AGAINST | 0 | 0 | 0.000000 | |
| ORDINARY RESOLUTION 3 REELECTION OF MR. TAN CHIN SOON AS A DIRECTOR PURSUANT TO CLAUSE 84.1 OF THE COMPANY'S CONSTITUTION. | FOR | 27 | 332,355,210 | 100.000000 | 0 |
| | AGAINST | 0 | 0 | 0.000000 | |
| ORDINARY RESOLUTION 4 REELECTION OF MR. NG YEE HENG AS A DIRECTOR PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION. | FOR | 30 | 332,355,910 | 100.000000 | 0 |
| | AGAINST | 0 | 0 | 0.000000 | |
| ORDINARY RESOLUTION 5 REAPPOINTMENT OF MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION. | FOR | 30 | 332,492,900 | 100.000000 | 0 |
| | AGAINST | 0 | 0 | 0.000000 | |
| ORDINARY RESOLUTION 6 AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016. | FOR | 27 | 332,352,600 | 99.999940 | 0 |
| | AGAINST | 1 | 200 | 0.000060 | |

Note: * These votes refer to holders who have pre-determined abstain from voting in the Proxy Form or holders refrained from voting due to conflict of interest.

